

Notice of Compliance
(in terms of Regulation 12(13))

Case Number 16 / 07 / 2026

FORM BBEE 5

To: Mr Bradley Sacks

Entity Name:	Araxi Limited
Entity Registration Number:	2014/253277/06

1. The Broad-Based Black Economic Empowerment Commission ("the Commission") acknowledges receipt of the annual B-BBEE Compliance Report submitted by **Araxi Limited** ("the entity") on 31 July 2026 in accordance with section 13G(2) of the Broad-Based Black Economic Empowerment Act, 53 of 2003 ("the B-BBEE Act").
2. Following an assessment of the Compliance Report and supporting documentation, the Commission notes that Araxi Limited is a first-time reporter and achieved a Level 3 B-BBEE Contributor Status. The assessment reflects Black Ownership of 28.17% and Black Women Ownership of 10.61%, resulting in a score of 23.77 points under the Ownership element.
3. The Commission records the following B-BBEE performance across the scorecard elements for the reporting period:
 - Management Control: 12.76 points;
 - Skills Development: 15.41 points;
 - Enterprise and Supplier Development: 49.45 points; and
 - Socio-Economic Development: 12.00 points.
4. The Commission acknowledges Araxi Limited's satisfactory performance across all scorecard elements and commends its achievement as a first-time reporter. The overall score demonstrates a positive commitment to implementing the B-BBEE framework and meaningful transformation initiatives. In particular, the strong performance under the Enterprise and Supplier Development element contributed significantly to the entity's overall B-BBEE outcome.
5. Araxi Limited is encouraged to continue accelerating the implementation of the applicable Amended ICT scorecard and to maintain effective monitoring of its B-BBEE initiatives to support sustained compliance. The entity should proactively identify and mitigate any factors that may adversely affect

performance before future verification periods. A sustained focus on continuous improvement across all scorecard elements will support the maintenance and enhancement of its B-BBEE performance in future reporting cycles.

6. Accordingly, the Commission acknowledges receipt of the entity's annual B-BBEE Compliance Report and encourages Araxi Limited to continue strengthening the implementation of its transformation initiatives to improve future B-BBEE performance and advance the objectives of the Broad-Based Black Economic Empowerment Act.

Name and title of person signing on behalf of the Commission:		
Name & Surname:	Tiroyaone Rachel Malatji	Title: Executive Manager: Compliance
Signature:		Date: 19 / 08 / 2026