

Araxi Limited
(Previously Capital Appreciation Limited)
Incorporated in the Republic of South Africa
(Registration number 2014/253277/06)
Share code: AXX ISIN: ZAE000208245
(‘Araxi’ or “the Company” or “the Group”)



EXERCISE OF SHARE OPTIONS AND SALE OF SHARES BY A DIRECTOR OF A MAJOR SUBSIDIARY OF THE COMPANY

In compliance with the JSE Limited ("JSE") Listings Requirements, shareholders are advised of the following information relating to the exercise of share options and the sale of shares by a director of a major subsidiary of the Company.

Name of director	: Steyn Nel Basson
Position and Company	: Executive Director: Synthesis Software Technologies Proprietary Limited
Class of securities	: Ordinary shares
Nature and extent of interest	: Direct beneficial
Clearance obtained	: Yes

Exercise of share options

Nature of transaction	: Off-market exercise of vested options previously granted in terms of the Araxi Share Option Plan and after tax net-equity settlement using the closing share price of R1.80 on 7 August 2026
Gross number of securities exercised	: 1 100 000 share awards
Net number of securities settled	: 336 111 shares at R1.80
Grant date	: 1 March 2019
Exercise date	: 11 August 2026
Value of net securities settled	: R604,999.80

Sale of exercised share options

Nature of transaction	: On-market sale of shares
Date of transaction	: 11 August 2026
Number of shares sold	: 336 111 at R1.75 per share
Value of sale transaction	: R588,194.25

Sandton
13 August 2026

Sponsor
Investec Bank Limited